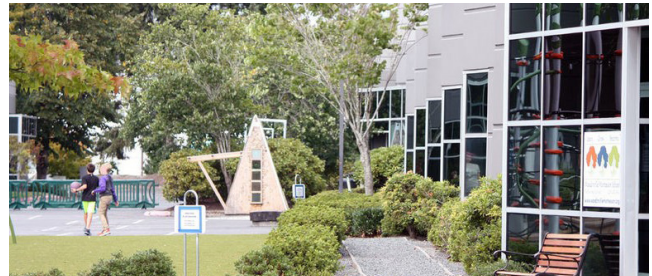


Woodinville Montessori

Woodinville Montessori School

WOODINVILLE MONTESSORI

Where Children Learn, Grow and Become



Client Need

Driven by increased enrollment in every grade and after working intensively for several years on the search for finding a permanent home for Woodinville Montessori School, the Board asked The Benaroya Company to assist them with the bid process in hopes of acquiring the North Creek Campus where the school was located. The non-profit Woodinville Montessori needed financing for their campus acquisition and school expansion and also needed help performing its due diligence. They turned to The Benaroya Company because our reputation as a credible buyer would add value as the seller analyzed the bidders and their offers. Our ability to assist the school with their due diligence, our interest in assisting non-profits in the community and our ability to provide creative financing were a perfect match.

Chris Langer and Paul Jerue of The Broderick Group facilitated the transaction.

Solution

The Montessori/Benaroya bid was selected by the seller allowing the Montessori School to achieve its goal of expansion and owning rather than leasing. The Benaroya Company provided 100% financing to Woodinville Montessori for their new school.

Challenges

The Benaroya Company agreed to an unconventional structure with a portion of the loan guaranteed by several of the school directors and parents. As the loan was paid down the guarantees were released. Within 9 months, the school had successfully fund-raised to the point they could get conventional permanent financing.

Results

Today, Woodinville Montessori School offers an excellent academic Montessori program for students 18 months through 18 years of age, preparing them for college and for life.